



SHOP 1, 83 Macquarie St, George Town



BUSIEST NEWSXPRESS LOTTO WITH NO COMPETITION IN A GROWING NORTHERN TASSIE TOWN AVG PROFIT > \$180,000

We are excited to offer you a growing award-winning business in the thriving Tasmanian town of Northern Tasmania in George Town.

Established in George Town circa 1960's this business is highly reputed and has a history of successful owners. Moved to the current position in 1990's.

Current owners of approx 15 years have now decided to sell this outstanding business as they are due to retire.

newsXpress George Town is a part of newsXpress (it is a group of Australian independent retailers), which is not a franchise, so it gives freedom to the owners to operate in their own style.

Retailer for gifts, cards for all occasions, lotteries, tobacco, stationery, magazines, confectionaries and many other products.

This business is a go-to shop for buyers of very popular collectables, including Charlie Bears, Australian Mint Coins, Pokemon & UGears.

Why you must buy this business-this is not your average newsagency, it is different and has some key points of difference:

Price	SOLD
Property Type	Business
Property ID	1006

AGENT DETAILS

Praveen Pant - 0432 256 682

OFFICE DETAILS

Tasmanian Business and Property Sales

31 Ence Dr St Leonards, TAS,
7250 Australia
0432256682



- >No shortage of customers in the area-Located in a booming tourist town, a town with a heavy industrial presence in close proximity.
- >Established business of over 30 years.
- >Spacious shop with large service counter, storage and office.
- >High stock turnaround ratio.
- >Experienced staffing arrangement in place, motivated staff willing to assist new owners.
- >Consistent profit margins.
- >Established network of suppliers available.
- >Easy to operate with the current systems and procedures. Current owners are to provide training to ensure a smooth handover.
- >Operating only 6 days per week.
- >Opportunity to link website to point of sale system.
- >Widely recognised retailer with loyal customer base (including mainland Australia).
- >Huge savings and more profit available for full-time working owners.
- >Long lease available for new owners.
- >Freehold going concern is available for interested buyers.
- >Subagent for other local businesses.
- >No newspaper deliveries.
- >Excellent customer reviews and feedback.
- >Tobacco sales have a markup of around 12%.
- >State of the art point of sales system used.

Stock levels are around \$250,000-\$300,000, and vendors are happy to reduce the stock to suit serious buyers by negotiation.

newsXpress George Town has all the ingredients to make the new owners successful, there is plenty of potential to grow the business further by providing an online ordering system for customers. Existing owners advise that the demand for Charlie Bears and other collectables adds another level to the sales and vibe of the store, with minimal expenditure on a website, online sales will substantially increase the business turnover and profits.

Sky is the limit for the right operator with business acumen.

If this is you then fill in a confidentiality agreement on our website or contact Praveen Pant at 0432 256 682 or contact Paul Scott at 0477 771 098 Email: pauls@tasbps.com.au / praveenp@tasbps.com.au

INTENDING PURCHASERS TO MAKE THEIR OWN INVESTIGATIONS AND ENQUIRIES IN RELATION TO THE BUSINESS AND NOT TO RELY UPON WARRANTY OR STATEMENT MADE BY THE VENDOR OR BY ANYONE ON HIS/HER BEHALF.

NOTE: All figures are approximate.

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.